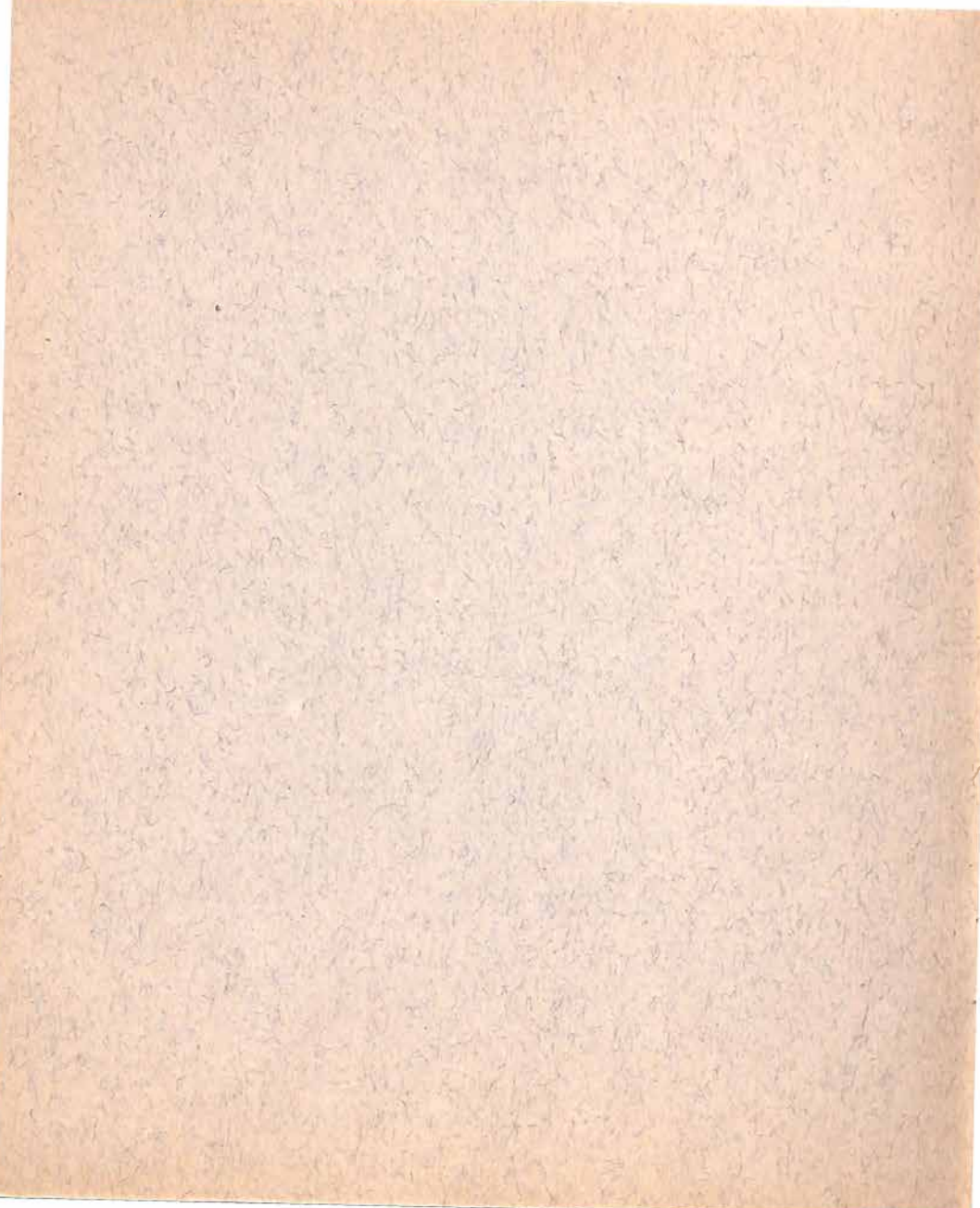




Reports of Officers and Committees
of the

SALMAGUNDI CLUB

For the Year 1924 - 1925



Reports of Officers and Committees

of the

SALMAGUNDI CLUB

For the Year 1924-1925

Report of THE PRESIDENT

TO THE MEMBERS OF THE SALMAGUNDI CLUB:

In making the President's report called for by our constitution, I will briefly review topics of special interest. The chairmen of the various committees will give reports in detail of the Club's activities during the past year.

It gives me great pleasure and satisfaction to state that our season just closing has been one of continued splendid success in every way. Our exhibitions, as usual, have been of a high standard, and we feel that each exhibitor has given his best effort to be well represented. We are glad to record continued interest in the Members' Purchase Prize, although this year there was no request for subscriptions to the fund, there being a sufficient surplus from last year. The Purchase Prize picture this year was "Ellen—Sewing," by Richard Miller; it now hangs in its place of honor.

There has been much discussion regarding our Auction Sale. This year the proceeds did not reach the high water mark of several seasons ago; but this should not discourage us, although we must find some way to continue the necessary revenue derived from the Auction.

We have several fine gifts. The Vezin Prize thumbbox pictures, fifteen in number, were presented by Mr. Vezin, handsomely framed and placed, making a splendid addition to our permanent collection. A portrait of Samuel T. Shaw by Wayman Adams was presented by the winners of the Shaw Purchase Prize. It is fine to have this portrait of the man who has done so much to stimulate the work of our artist members. We also have had a gift of the palette of our former President, Robert C. Minor, from his family, which will be placed with the palettes of Inness and Murphy.

The Entertainment Committee, with its enthusiastic and energetic Chairman, have really outdone themselves. With the aid of a number of willing helpers among the artist members, the gallery was made especially attractive on the occasions of the Get-together dinner, the Christmas and New Year's Eve festivities, and the Donnybrook Fair.

An appraisal of all Club properties has been made—our library, unequalled of its kind, by the Library Committee and a professional appraiser, the house furnishings and equipment by the Curators Committee, and all art property by three artist members. The total amount of insurance we now carry is \$150,000.

The outstanding event of the year was the burning of our mortgage. This took place fittingly on March 28, on the occasion of a dinner given in honor of R. F. Kilpatrick, our Treasurer, who by his untiring effort and counsel did so much to secure and put on a solid foundation this new home for Salmagundi.

It is with deep regret that I have to report the loss by death of a long list of our fellow members. Their names follow:

WILLIAM V. CAHILL	August 11, 1924
THOMAS B. CRAIG	September 1, 1924
HARRY DAVIDSON	August 11, 1924
CHARLES MASON FAIRBANKS	May 27, 1924
WILLIAM H. GRUEBY	February 14, 1925
ARTHUR I. KELLER	December 1, 1924
JAMES S. KING	April 8, 1925
L. ROGERS LYTTON	August 9, 1924
EDWARD PENFIELD	February 8, 1925
FREDERICK S. PRATT	May 6, 1924
CHARLES H. RITTER	September 26, 1924
EDWARD T. SAXE	June 14, 1924
WILLIAM SCHLESINGER	May 30, 1924
H. WALTER SHAW	December 10, 1924
WILLIAM G. WATT	September 16, 1924

It is fitting to repeat here the resolutions adopted by the Club on the deaths of Charles Mason Fairbanks and William G. Watt:

CHARLES MASON FAIRBANKS

The Salmagundi Club records with deep sorrow the death of Charles Mason Fairbanks on May 27, 1924. A member for more than thirty years, he loved and upheld the traditions of the Club's earlier ways, while loyally supporting all movements for its healthy development. For two terms he filled the office of Corresponding Secretary with gracious tact. His ready wit and conversational brilliance were the delight of the Club's social life, and made him a source of unfailing joy to all who had the good fortune to know him.

He will remain in the Club's memory as a man without pretense, of ready sympathy, and of immense capacity for firm and unselfish friendship.

WILLIAM G. WATT

The Salmagundi Club records with profound sorrow the sudden death of William G. Watt on September 16, 1924. It can almost be said that with his passing the art of wood engraving in this country died. He was about the last of a famous group of wood engravers whose sincerity and high ideals placed engraving near the top of all artistic endeavor.

In preserving his memory the Club does honor to a master craftsman, a creative artist of great merit, and a modest and lovable personality.

In closing I wish to make special grateful mention of the men who retire from active service: John Ward Dunsmore, the retiring First Vice-President, who has been most faithful in his untiring devotion to the many duties of the long terms of office he had held on our Executive; Alfred Lockwood Brown, our genial retiring Corresponding Secretary; John H. Phillips, Chairman of the Curators Committee, who has done so much to help make our home attractive and livable; Gustave Cimiotti, Chairman of the Admissions Committee. To all of these we tender our hearty appreciation of all they have accomplished. We offer sincere gratitude also to Franklin De Haven for his long service as Chairman of the Art Committee, but fortunately his experience is still to be available in the less arduous office of First Vice-President.

Finally I wish to thank, much more than I can say, the officers, committees, and all club members for the true Salmagundi spirit in which they have so loyally supported our undertakings.

Respectfully submitted,

W. GRANVILLE SMITH,

President.

Report of THE ADMISSIONS COMMITTEE

(Abstract)

During the past year 60 candidates have applied for membership. Since the last annual meeting 29 candidates have been admitted as members, consisting of 9 resident artists, 13 non-resident artists, 3 resident lay, 2 non-resident lay, and 2 reinstatements.

Nine candidates for Artist Membership failed to pass the committees. Thirty-three candidates posted are still awaiting the action of the Admissions Committee.

GUSTAVE CIMIOTTI,

Chairman.

Report of THE TREASURER

TO THE MEMBERS OF THE SALMAGUNDI CLUB:

The outstanding event your Treasurer has to report for the fiscal year ended March 31, 1925, is the payment in full of the Building Mortgage; as this constituted our only indebtedness, he is now pleased to state that the Club is entirely free of debt.

The operating statement for the year shows a profit of \$9.24, which is most unsatisfactory compared with the earnings of previous years. The reduced net revenue received from room rentals, the lower profit realized from the annual Auction Sale, combined with the mounting cost of the social and artistic activities of the Club, are accountable for this condition.

The statement shows a gain of \$2,821.74 in the Surplus Account, which now stands at \$175,254.09.

The Trust Funds, of a par value of \$16,300, remain unchanged.

A detailed statement, certified to by the auditors, is hereto attached.

Respectfully submitted,

R. F. KILPATRICK,

Treasurer.

GENERAL OPERATING STATEMENT

For the Year Ended March 31, 1925

NET PROFITS IN DEPARTMENTS

Billiards	\$383.35
Rooms	3,737.73

SUNDRIES

Dues	26,736.99
Bank Interest	225.48
Bond Interest	4.25
Absent Fees	15.00
Auction Sale	3,492.29

\$34,595.09

CHARGES

Loss on Grill	\$7,155.83
Loss on Buffet	271.92
Loss on Cigars	196.16
Wages and Salaries	8,528.50
Meals	2,928.00
Light and Heat	3,545.23
Insurance	589.20
Taxes	3,312.21
Interest on Mortgage	102.13
Telephone	469.96
Printing and Stationery	961.59
Postage	397.16
Repairs and Maintenance	1,333.18
Entertainment Committee	1,177.02
Art Committee	137.91
Supplies	430.39
Ashes	300.00
Bank Collection Charges	9.05
Cleaning	166.90
Laundry	299.42
Papers	120.52
Water	99.00
Water Color Exhibition	662.37
Summer Exhibition	335.58
Black and White Exhibition	181.28
Thumbbox Exhibition	85.54
Annual Oil Exhibition	266.20
Decorative Arts Exhibition	37.00
Miscellaneous	486.60

\$34,585.85

Operating Profit for the Period

\$9.24

BALANCE

Showing Assets, Liabilities and

ASSETS

Real Estate and Building	\$100,786.86	
Furniture and Fixtures	65,041.84	\$165,828.70

Cash	8,570.30	
Petty Cash (Office)	63.93	
Dues Receivable	378.32	
Accounts Receivable	5,538.67	
Unexpired Insurance	619.53	
Coal	198.83	
Billiard Table Tax	12.54	
Accrued Water	18.50	15,400.62

Stock on Hand:—Grill	643.49	
Cigars	556.46	
Buffet	112.71	
Cleaning	58.13	
Printing	120.00	
Postage	224.96	1,715.75

Trust Funds (per Contra)		16,300.00
--------------------------------	--	-----------

\$199,245.07

SHEET

Surplus Account as of March 31, 1925

LIABILITIES

Accounts Payable		\$4,468.41
Members' Purchase Fund	\$862.25	
Christmas Fund	501.46	
Income Oppenheimer Fund	900.00	
Cue Rent	45.00	
Library	6.00	2,314.71
Accrued Taxes		907.86

SURPLUS ACCOUNT

Balance, April 1, 1924	172,432.35	
Payment of Old Accounts	37.50	
Members' Purchase Prize Picture	1,000.00	
From Reserve Fund on Reduction of Mortgage	1,775.00	
	175,244.85	
Add Profit for Year 1924-1925	9.24	175,254.09

TRUST FUNDS

Salmagundi Artists' Fund, 4¼% Liberty Bonds	10,050.00	
Library, 4¼% Liberty Bonds purchased from sale of Club Book	1,150.00	
Donation, 4¼% Liberty Bond	100.00	
Oppenheimer Fund, 5% Central Leather Bonds	5,000.00	16,300.00

\$199,245.07

DEPARTMENTAL OPERATIONS

For the Year Ended

	GRILL ROOM	BUFFET
Receipts of Period.....	\$27,981.77	\$2,367.17
Meals of Employees.....	7,447.00	
	<u>\$35,428.77</u>	
Inventory, April 1, 1924	\$507.85	\$84.13
Purchases	24,058.93	1,211.14
Inventory, March 31, 1925	24,566.78	1,295.27
	<u>643.49</u>	<u>112.71</u>
Gross Profit	23,923.29	1,182.56
	<u>11,505.48</u>	<u>1,184.61</u>
<i>Charges:</i>		
Wages of Employees...	11,945.00	1,020.00
Meals of Employees.....	2,928.00	366.00
<i>Expenses:</i>		70.53
Gas, Ice, Laundry, Sundries	3,456.16	
China, Linen, Utensils	332.15	
	<u>18,661.31</u>	<u>1,456.53</u>
Net	<i>Loss</i>\$7,155.83	<i>Loss</i> \$271.92

CONDITION OF TREASURY

	PURCHASE PRICE
Balance, April 1, 1924.....	\$1,817.25
Additions during Year (Members' Subscriptions, etc.)	45.00
	<u>1,862.25</u>
Payments during Year.....	1,000.00
Balance, March 31, 1925.....	<u>\$862.25</u>

RATING STATEMENT

ed March 31, 1925

CIGARS	BILLIARDS	ROOMS
\$3,855.40	\$2,063.29	\$7,540.38
\$592.62		
3,246.90	167.40	422.05
<u>3,839.52</u>		
556.46		
3,283.06		
<u>572.34</u>	<u>1,895.89</u>	<u>7,118.33</u>
600.00	\$967.50	\$1,347.84
127.00	366.00	732.00
41.50	179.04	1,300.76
768.50	1,512.54	3,380.60
<u>Loss \$196.16</u>	<u>Profit..... \$383.35</u>	<u>Profit.....\$3,737.73</u>

IE VARIOUS FUNDS

FUND	OPPENHEIMER FUND INCOME	CHRISTMAS FUND
	\$650.00	\$271.82
	250.00	3,274.04
	<u>900.00</u>	<u>\$3,545.86</u>
	3,044.40
	<u>\$900.00</u>	<u>\$501.46</u>

CASH RECEIPTS AND DISBURSEMENTS

Cash Balance, April 1, 1924	\$10,725.55
Cash Receipts to March 31, 1925	92,761.47
	103,487.02
Cash Disbursements, April 1, 1924, to March 31, 1925	94,916.72
	\$8,570.30

MORTGAGE ACCOUNT AND RESERVE FUND

	Mortgage Reserve Fund	Mortgage Account
Balance, April 1, 1924		\$4,000.00
RECEIPTS:		
Initiations	\$1,775.00	
Transferred from Surplus.....	2,225.00	
	\$4,000.00	
Paid on Mortgage during year...		\$4,000.00

SURPLUS ACCOUNT

Balance, April 1, 1924	\$172,432.35
	CREDITS
Payment of old accounts	\$37.50
Members' Purchase Prize Picture	1,000.00
From Reserve Fund in reduction of mortgage	1,775.00
	2,812.50
Profit, 1924-1925	175,244.85
	9.24
Balance, March 31, 1925	\$175,254.09

We hereby certify that we have examined the accounting records of the Salmagundi Club for the year ended March 31, 1925, and find same to be in accord with the amounts set forth in the balance sheet, general operating statements, statement of cash, mortgage reserve fund and surplus account.

F. W. MILLER,
F. B. PAULSEN,

April 30, 1925.

Accountants.

Report of THE ART COMMITTEE

(Abstract)

The following exhibitions were held in the gallery during the year:

Summer Exhibition, May 3 to October 15, 1924—122 pictures. Sales, \$60.

Black and White Exhibition, November 8 to November 21, 1924—223 pictures. Awards: Isidor prize, \$100, W. Auerbach-Levy; Shaw prize, \$100, Alfred H. Hutton. Sales, \$940.

Thumbbox Exhibition, November 29 to December 20, 1924—666 pictures. Awards: Vezin prize, \$200, Hobart Nichols; Plimpton prize, \$100, John F. Folinsbee; Porter prize, \$50, H. A. Vincent. Sales, \$3,733.

Auction Exhibition, January 24 to February 6, 1925—179 pictures. Awards: Thompson prize, \$150, Hobart Nichols; Salmagundi prizes, \$100 each, W. Granville Smith and Charles S. Chapman. Proceeds, \$8,414.

Oil Exhibition, February 14 to February 28, 1925—199 pictures. Awards: Shaw purchase prize, \$1,000, Roy Brown; Members' purchase prize, \$1,000, Richard E. Miller; Isidor prize, \$200, John F. Carlson. Sales, \$325.

Water Color Exhibition, March 14 to March 31, 1925—145 pictures. Awards: Shaw prize, \$100, John Alonzo Williams; Isidor prize, \$100, Arthur Beaumont. Sales, \$535.

Decorative Arts Exhibition, April 11 to April 30, 1925—109 works. Sales, \$340.

FRANKLIN DE HAVEN,

Chairman.

Report of THE HOUSE COMMITTEE

(Abstract)

Several important changes have been made in the Clubhouse during the year, notably the redecorating and refurnishing of the entire top floor. The eight rooms have been much more comfortable and attractive, and members from out of town desiring to spend a night or two in the city can be well cared for at the Club.

The ventilation of the billiard room has been so materially improved by the installation of the electric fan in the southeast corner that orders have been given for the placing of a second fan in the northeast corner of the room. The billiard and pool tables have been recovered and in some instances new cushions installed. Many of the balls have been turned, and plans are being made to protect our fine sets against variations of temperature.

The House Committee wishes to express its gratitude for the willing coöperation of the steward, Mr. Morrissey, whose able management is apparent in every department under his control. The high standard of cuisine has been constantly maintained, if not raised, notwithstanding a slight decrease in food bills. During the twelve months, however, the grill operated at a loss of over \$7,000. A loss of such magnitude must undergo a constant reduction each year. Each member must bear this in mind during the coming season.

CARROLL LEJA NICHOLS, M. D.
Chairman.

Report of THE COMMITTEE OF CURATORS (Abstract)

During the past year reappraisal of the works of art belonging to the Club has been made by the committee of three artists who made the appraisal of 1918, namely, Frederick Ballard Williams, John Ward Dunsmore, and Bruce Crane. The acquisitions since 1918, including the acquisitions of the past year, are valued at \$10,450, which increases the appraised value of the Club's art property to \$51,200.

The works of art added during the year have been a portrait of Samuel T. Shaw by Wayman Adams, presented by the winners of the Shaw Purchase Prize; the Members' Purchase Prize picture by Richard E. Miller; the palette and brushes of Robert C. Minor, a former president, presented by his daughter; and, most important of all, a collection of 15 prize Thumbbox Sketches presented by Charles Vezin. This collection, as framed by Mr. Vezin and hung in the main hall of the Clubhouse, is a very interesting addition to our permanent art possessions.

Several important pictures were reframed during the year.

The importance of the Club's collections is evidenced by the number of requests received for loans for exhibition purposes. A number of such loans have been made during the year.

JOHN H. PHILLIPS,
Chairman.

Report of THE RECORDING SECRETARY

CONDITION OF THE MEMBERSHIP, MAY 1, 1925

	ARTIST	LAY	TOTAL
<i>Resident:</i>			
Total on roll, including active, absent, life, and honorary.....	319	276	595
Less honorary	6	3	9
Resident membership, active and absent	313	273	586
Less absent	12	4	16
Active membership	301	269	570
Excess of active artists over lay		32	
<i>Non-resident:</i>			
Total on roll, including active, absent, life, and honorary.....	227	91	318
Less honorary	2		2
Non-resident membership, ac- tive and absent	225	91	316
Less absent	7		7
Excess of active artists over lay	218	91	309
		127	

FRANCIS G. WICKWARE,
Recording Secretary.

Report of THE LIBRARY COMMITTEE

(Abstract)

The year 1924-1925 saw the last of the mug sales which for the past 25 years have supported the library. For the following year the Committee decided to substitute an appeal to the membership for subscriptions, which met with a very generous response.

An appraisal of the books has been made for insurance purposes; \$31,002 is reported as a very conservative valuation.

The Treasurer of the Library Fund submits the following report for the period April 23, 1924, to March 24, 1925:

RECEIPTS

Balance in bank, April 23, 1924	\$ 834.96
Proceeds of Mug Sales, 1924	689.50
S. A. Kirkman contribution	200.00
Sale of "Salmagundi Papers"	18.00
Interest on Liberty Bonds	51.00
Proceeds of sale of novels	16.80
Bank interest	11.31
Miscellaneous	5.99
	<hr/>
	\$1,827.56

EXPENDITURES

Expense of Mug Sale	\$191.62
Books purchased	227.68
Novels purchased	50.70
Magazines	217.35
Appraisal of books	225.00
Subscription Sale expense	52.56
Insurance	120.00
Services	35.00
Miscellaneous expenses	68.58
Balance in bank, March 24, 1925	639.07
	<hr/>
	\$1,827.56

RAYMOND PERRY,
Chairman.

Report of THE ENTERTAINMENT COMMITTEE

(Abstract)

A portable stage has been acquired during the year through subscription of the membership. It has been used on several occasions with great success and we hope next year to provide an adequate lighting arrangement to make it still more useful.

The program of entertainments during the year has been varied and interesting. To many of them a number of painter members have contributed greatly by providing special decorations for the gallery. A list of the entertainments during the year follows:

1924:

- May 2. Reception, Summer Exhibition.
- May 9. Get-away Dinner, "Motion Picture Night."
- Oct. 17. Tony Sarg's Marionettes, for Club Members.
- Oct. 18. Tony Sarg's Marionettes, for Children of Members.
- Nov. 6. Stag, Black and White Exhibition.
- Nov. 7. Reception, Black and White Exhibition.
- Nov. 28. Stag, Thumbbox Exhibition.
- Nov. 29. Reception, Thumbbox Exhibition.
- Dec. 7. Ladies' Dinner, lecture by Col. C. W. Furlong.
- Dec. 12. Lecture by F. W. Weber on "The Chemistry of Art
- Dec. 29. Pigments."
- Dec. 31. Christmas Dinner and Tree,

1925:

- New Year's Eve Costume Dance.
- Jan. 9. Christmas Entertainment repeated for ladies.
- Jan. 24. Stag, Auction Exhibition.
- Jan. 25. Reception, Auction Exhibition.
- Feb. 13. Stag, Oil Exhibition.
- Feb. 14. Reception, Oil Exhibition.
- March 6. Donnybrook Fair, "Irish Night."
- March 9. "Irish Night" Entertainment repeated for ladies.
- March 28. Dinner in honor of Ringland F. Kilpatrick.
- April 10. Stag, Decorative Arts Exhibition.

GEORGE ELMER BROWNE,

Chairman.

Officers and Committees

1925 - 1926

W. GRANVILLE SMITH	<i>President</i>
FRANKLIN DE HAVEN	<i>1st Vice-President</i>
SAMUEL T. SHAW	<i>2nd Vice-President</i>
R. F. KILPATRICK	<i>Treasurer</i>
FRANCIS G. WICKWARE	<i>Recording Secretary</i>
H. L. SPARKS	<i>Corresponding Secretary</i>

ADMISSIONS COMMITTEE

CHAUNCEY F. RYDER, *Chairman*

JOHN ALONZO WILLIAMS	ALBERT P. LUCAS
T. L. BRIGGS	G. J. PERRETT
FRANK HAZELL	ORLANDO ROULAND
E. K. K. WETHERILL	HOWARD SMITH

ART COMMITTEE

CHARLES S. CHAPMAN, *Chairman*

WAYMAN ADAMS	WALTER FARNDON
FRANK H. DESCH	EZRA WINTER
ERNEST D. ROTH	GRANT REYNARD

CURATORS COMMITTEE

JULIUS GREGORY, *Chairman*

ARTHUR COVEY	W. H. SHELTON
--------------	---------------

ENTERTAINMENT COMMITTEE

GEORGE ELMER BROWNE, *Chairman*

H. L. HILDEBRANDT	WILLIAM F. REEVES
ARTHUR LITLE	ARTHUR W. WOELFLE

HOUSE COMMITTEE

DR. CARROLL LEJA NICHOLS, *Chairman*

J. REDDING KELLY	F. W. WRIGHT
FRANK ALLEN	WILL S. TAYLOR

LIBRARY COMMITTEE

RAYMOND PERRY, *Chairman*

TAPPEN BOWNE	A. L. BARNEY
W. GEDNEY BEATTY	GEORGE INNESS, JR.

